

Community Asset Transfer

in a nutshell

What is it?

- The transfer of assets from a statutory body (e.g. a local council) to a community-based, usually voluntary, organisation at less than market value for local social, economic or environmental benefit.
- Especially appropriate when assets are threatened with closure
- Obviously more suited to affluent communities, with extra finances, leisure time, etc.

How does someone get started?

- Pre-feasibility grants of up to £10,000 per organisation will be available to organisations within the partnership areas (closed for 2015-16).
- More information:
http://mycommunity.org.uk/programme/community-asset-transfer/?_a=funding

Assets of Community Value

Case studies:

- swimming baths
- football pitch
- post office and shop
- historic homes, hotels, pubs, etc.

e.g. The Reader Organisation turning a former stately home into a hub for reading (Liverpool)

See http://mycommunity.org.uk/programme/community-asset-transfer/?_a=stories